

Poly Medicure Limited

Regd. Office: 232 B, 3rd Floor, Okhla Industrial Estate,
Phase-III, New Delhi - 110 020 (INDIA)
T: +91-11- 33550700, 47317000
E: info@polymedicure.com W: polymedicure.com
CIN: L 40300DL1995PLC066923



Date: 22nd July, 2024

Scrip Code: - 531768

Scrip Code:- POLYMED

The Manager,
BSE Limited,
Department of Corporate Services,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block-G
Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

Subject: Intimation under Regulation 30(6) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company at their meeting held today i.e. Monday, July 22, 2024 has appointed Mr. Vimal Bhandari (DIN : 0001318) as an Additional- Non Executive, Independent Director of the Company, with effect from 22nd July ,2024, subject to the approval of the shareholder at the ensuing general meeting of the Company.

Further, in accordance with the Circulars dated June 20, 2018, issued by the National Stock Exchange of India Limited and based on affirmation given by Mr. Vimal Bhandari (DIN: 0001318) we hereby confirm that He is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

Detailed information as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid is given in "Annexure A" to this letter.

Thanking You,

Yours Sincerely
For Poly Medicure Limited

Avinash Chandra
Company Secretary



Annexure - A

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Vimal Bhandari as an Independent Director of the Company for five years with effect from July 22, 2024, subject to the approval of the shareholders.

Details of events that need to be provided	Information of such event(s)
Reason for change viz. appointment,	Mr. Vimal Bhandari is being appointed as an Independent Director.
Date of Re-appointment & Term of Re-Appointment	With effect from July 22, 2024. Terms of Appointment : For the period of five years from the date of appointment subject to shareholders approval.
Brief Profile	Enclosed
Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Vimal Bhandari is not debarred from holding the office of Director by any SEBI order or any other such authority.

VIMAL BHANDARI

BRIEF PROFILE

- Accomplished, dedicated and focused professional with experience of over thirty-five years in a range of businesses in the financial services industry, of which twenty-five years have been at the Board of Directors level.
- Presently associated as the **Executive Vice Chairman and CEO with Arka Fincap Limited (AFL)**, a Non-Banking Finance Company. AFL is a wholly owned subsidiary of Kirloskar Oil Engines Limited and was established in 2018. This is part of the Group's business initiative in financial services as a strategic diversification.
- For 6 years till 2017 was the **Managing Director & CEO**, from inception, of **IndoStar Capital Finance Limited** (a NBFC established by international investors like Everstone, Goldman Sachs, Ashmore and others in 2011 with an initial capitalization of Rs. 9 billion and engaged in corporate, real estate and SME lending and venturing into housing finance), has spearheaded its growth to achieve loans outstanding of about Rs.52 billion and PAT of Rs.2.1 billion in FY 2017. Was listed in CY 2018.
- Previously, **for 7 years (2004-11)** as the **Country Head**, from inception of **AEGON N.V.** the Dutch life insurance and pension player, strategized the global giant's India Strategy entailing the establishment, development and growth of a life insurance company in partnership with Religare, the financial services company of the Ranbaxy Promoter Group, along with Times of India Group as a financial partner.
- Before moving to AEGON, gained **16 years (1988-2004)** of top management experience at **IL&FS Limited** of which **9 years** were spent at the Board level as the **Executive Director** responsible for its financial services business. Additionally, functioned as Non-Executive Director on IL&FS Group entities in diverse financial services businesses of stock broking, private equity, infrastructure project development, and healthcare management services and as Director-In-Charge for the asset management and merchant banking subsidiaries.
- Building businesses from inception (startup team of IL&FS, first country head of AEGON, first CEO of IndoStar Capital and Arka Fincap) and managing their growth and scale has honed skills and experience in business strategy, planning, execution with a strong bottom-line focus, meeting the expectations of key stakeholders, recruiting, leading and managing senior management talent and providing an environment of support for performers. A firm believer in building businesses using processes and procedures, and operating in an ethical framework of governance, has an unblemished record of dealing with various stakeholders, including institutional investors, banks, regulators and corporates with fairness and equity.
- A relationship builder possessing strong communication and interpersonal skills, with an extensive network of contacts, associates and friends at all levels in the financial services sector, corporates, professional legal and accounting firms, media, and select regulatory bodies. Serves as an independent Director on boards of various companies in diverse business segments including Bharat Forge, HDFC Trustee, JK Tyre, DCM Shriram, Escorts Kubota Limited, KEC International.
- Is a Commerce graduate from Mumbai University (Sydenham College) and Chartered Accountant from the Institute of Chartered Accountants of India.
-